



WSQ Franchise & Business Ownership

(TGS-2021007947)

Synchronous E-learning
(22.5 hours)

Course Schedule 2022

10-12 May / 11-13 Oct

(3 days, Tues - Thur, 9am - 5:30pm)



COURSE OVERVIEW

This course will give greater clarity to entrepreneurs/aspiring franchise owners by helping them understand the benefits of franchising a business and how they can be more astute to become a profitable franchisee.

Attendees will learn important financial, legal, and operational considerations as well as the roles of franchisors versus franchisees to establish a successful long-term partnership

Contact thomas@flasingapore.org / 9768 0834 for course fee, eligible grants and course details.

Curriculum information

Participants will learn important financial, legal, and operational considerations as well as the roles of franchisors versus franchisees to establish a successful long-term partnership:

1. Equipping learners with the essential knowledge and skills to select a sound franchise by evaluating their brand value, products or services, marketing plan and checking the Franchise Disclosure Document (FDD) for number of franchisee turnover;
2. Guiding learners to adequately consider the legal, financial and business risks associated with buying a franchise to prevent short-lived franchise ownership;
3. Helping learners to determine if franchise is right for them by taking into consideration their personality type, financial standing or risk appetite, their abilities and past business experiences and also their goals;
4. Empowering learners with the knowledge and abilities to comprehend franchise contractual obligations including compliance, termination and renewal clauses;
5. Teaching learners the right questions to ask or interview current and former franchisees in order to verify the franchisor's claims;
6. Equipping learners with general business knowledge and abilities in areas such as accounting, employee relations, time management and customer service;
7. Empowering learners to have a business owner mentality by overseeing the whole business and delegate/manage instead of thinking of performing the function of the business;
8. Offering learners a good understanding of financial accounts in order to predict monthly cashflow;
9. Helping learners to prepare and perform well for the interview process by the franchisors;
10. Empowering learners with the knowledge and abilities to comprehend different financial considerations and obligations of franchisees, as well as the legal and commercial framework of franchising, so that they can compute and manage the financial requirements and organisational resources effectively;
11. Understanding the roles and responsibilities between franchisors and franchisees, to know what support systems are in place to ensure success of new franchise unit.

Completion of course:

Upon successfully completing the course, you will obtain 2 WSQ Statement of Attainment (SOA) certificates, namely

- Franchise Management and
- Capital Expenditure and Investment Evaluation

Course Fee Chart for WSQ Franchise & Business Ownership (FBO) course

Course Code: TGS-2021007947

Updated: 1st November 2021

Full course fee without funding S\$980 nett.

- √ Up to 70% course fee funding for Singaporeans (SG) & Singapore Permanent Residents (SPR).
- √ **Self sponsored (SG & SPR) participants** may only need to pay between S\$294.00 to S\$490.00 depending on the respective learner profile and applicable SSG Training Grants.
- √ **Company sponsored (SG & SPR) participants in SMEs/non-SMEs** may attend the course at nett training investment between S\$192.50 to S\$388.75 depending on respective learner profile, applicable SSG Training Grants and SSG Enhanced Absentee Payroll.

Learner Profile	Course Fee & Funding Information	Company Registration Type		Self-Sponsored Individual
		SME	Non-SME	
Singapore Citizens ≥ 40 years (MCES: Mid-Career Enhanced Subsidy)	Original Course Fee	\$ 980.00	\$ 980.00	\$ 980.00
	Less: SSG Training Grant	\$ (686.00)	\$ (686.00)	\$ (686.00)
	Invoiced Amount	\$ 294.00	\$ 294.00	\$ 294.00
	Less: SSG Enhanced Absentee Payroll	\$ (101.25)	\$ (101.25)	NA
	Nett Training Investment	\$ 192.75	\$ 192.75	\$ 294.00
Singapore Citizen 21-39 years Singapore PR ≥ 21 years (SME: ETSS - Enhanced Training Support for SMEs)	Original Course Fee	\$ 980.00	\$ 980.00	\$ 980.00
	Less: SSG Training Grant	\$ (686.00)	\$ (490.00)	\$ (490.00)
	Invoiced Amount	\$ 294.00	\$ 490.00	\$ 490.00
	Less: SSG Enhanced Absentee Payroll	\$ (101.25)	\$ (101.25)	NA
	Nett Training Investment	\$ 192.75	\$ 388.75	\$ 490.00
Non Singapore Citizen Non Singapore PR	Original Course Fee	\$ 980.00	\$ 980.00	\$ 980.00
	Invoiced Amount / Nett Training Investment	\$ 980.00	\$ 980.00	\$ 980.00

Note:

Training Support Funding Validity Period: 24 Aug 2021 to 23 Aug 2023.

With effect from 1 Jan 2022, the enhanced Absentee Payroll (AP) funding rate will be revised to \$4.50 per hour times actual number of training hours attended by the trainee (in this case 22.5 hours) capped at \$100,000 per enterprise per calendar year.

Full course fee S\$980 nett is payable even if the training grant application is unsuccessful or not approved by SSG.

75% minimum course attendance and full completion of assessment is required.

For Individual Applicants: All Singaporeans aged 25 and above can use their SkillsFuture Credit from the government to offset in part/full of the invoiced amount stated for the respective profile.

Visit MySkillsFuture portal website <https://www.myskillsfuture.gov.sg/content/portal/en/training-exchange/course-landing.html> to choose from a wide range of approved skills-related courses.